

Chartered Surveyors and Business Property Specialists





# THE GIFT SHOP, 4 FORE STREET, LISKEARD, PL14 3JB

- POPULAR LOCAL GIFT SHOP
- 4 BED TENANTED MAISONETTE ABOVE
- GRADE II LISTED

- TURNOVER OF £110,000
- RENTAL INCOME OF £675 PCM
- ENERGY PEFORMANCE ASSEST RATING 'E' (108) SHOP AND 'D' (63) MAISONETTE

# £230,000 Freehold / £30,000 Ingoing Premium Leasehold



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4 Fore Street, Liskeard, PL14 3JB Approximate Area = 2473 sq ft / 229.7 sq m



Certified Property Rics Protection Property Measurement Standards (PMS2 Residential) Produced for Miler Commercial LLP, REF: 1087114

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# **DESCRIPTION:**

In brief the business is located on Fore St in Liskeard and occupies the ground floor of a Grade II Listed building which is also home to a 4 bed maisonette on the 1st and 2nd floors. The stairs from the ground floor are blocked off, and access to the maisonette is to the rear via Bay Tree Hill.

The property comes with a courtyard garden/parking which currently the maisonette makes use of. The maisonette is currently rented on an Assured Shorthold Tenancy producing a monthly rent of £675 or £8,100 a year.

# TENURE / LEASE TERMS:

Our clients own the freehold and the maisonette is let out on an AST to a private tenant.

#### **BUSINESS:**

The Gift Shop has been lovingly run and cared for by our clients since July 2004 and we are advised that there has been a gift shop business here since the 1970s.

Turnover is as below for year ends 30 June:

2023: £110,843 2022: £109,596 2021: £79,148

There is a healthy adjusted net profit in the region of £40,000 and scope for growth for a new owner. Full profit and loss accounts are available upon request.

The freehold and business is available at £230,000, alternatively the leasehold business is available at £30,000 ingoing with annual rent of £8,000 PA. Further details are available on request.

### LEGAL COSTS:

Each party to bear their own costs in regards to this transaction.

#### STOCK:

Stock is to be taken at valuation.

## **BUSINESS RATES & COUNCIL TAX:**

We refer you to the government website https:// www.tax.service.gov.uk/view-my-valuation/search which shows that the current rateable value is £6,700. To find out how much business rates will be payable there is a business rates estimator service via the website.

The maisonette sits within Band A for council tax.

### **ENERGY PERFORMANCE CERTIFICATE:**

The Energy Performance Rating for this property is E (108) for the shop and D (63) for the maisonette.

#### VIEWING AND CONTACT INFORMATION:

Strictly through Miller Commercial. Please contact either:-

#### Jonny Bright on 01872 247022 Email jb@miller-commercial.co.uk

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