

COMMERCIAL INVESTMENT, 55 VICARAGE ROAD, ST. AGNES, TRURO, TR5 0TH



£385,000

DESCRIPTION:

A rare opportunity to acquire a national covenant investment in an idyllic North Cornwall village setting.

The end terrace property has an attractive frontage with Boots the Chemist occupying the whole. There is an opportunity to re-gear the lease to take back the unoccupied 2-bed flat to the first floor and create either a holiday or long-term rental, which could significantly increase the return on the investment.

Prior to Boots taking occupation it was run as an independent chemists dating back to at least the 1970s.

LOCATION:

55 Vicarage Road is situated in the main road through St Agnes down towards Trevaunance Cove forming the end terrace of a row which includes an independent newsagents, Spar, with a public house and other amenities nearby.

The town s is some 9 miles from Truro, Cornwall's administrative centre. St Agnes is hugely popular with tourists in the summer months whilst retaining a village feel with stunning coastline, beaches and access to the A30 which is only 4 miles away.

SCHEDULE OF ACCOMMODATION:

The ground floor is given over to retail and store space for Boots. The first floor is accessed internally and comprises staff kitchenette, store room, WC and staff room.

There is separated external access to an unoccupied 2-bed flat which could be put back into use subject to a lease re-gear. The flat has generous front lounge, two bedrooms, kitchenette, WC and separate bath room. It would benefit from cosmetic upgrades to be put back into use as either a primary residence or holiday let.

TENURE / LEASE TERMS:

The premises are available freehold with the benefit of a lease renewal to Boots the Chemist which commenced in December 2024 for a 5-year term at a rent of £21,000 per annum.

A copy of the lease is available following a conversation with ourselves.

BUSINESS RATES:

We refer you to the government website https:// www.tax.service.gov.uk/view-my-valuation/search which shows that the current rateable value is £19,750. To find out how much business rates will be payable there is a business rates estimator service via the website.

VAT:

All the above prices/rentals are quoted exclusive of VAT.

LEGAL COSTS:

Each party to bear their own costs in regards to this transaction.

ENERGY PERFORMANCE CERTIFICATE:

The Energy Performance Rating for this property is c (63).

VIEWING AND CONTACT INFORMATION:

Strictly through Miller Commercial. Please contact either:-

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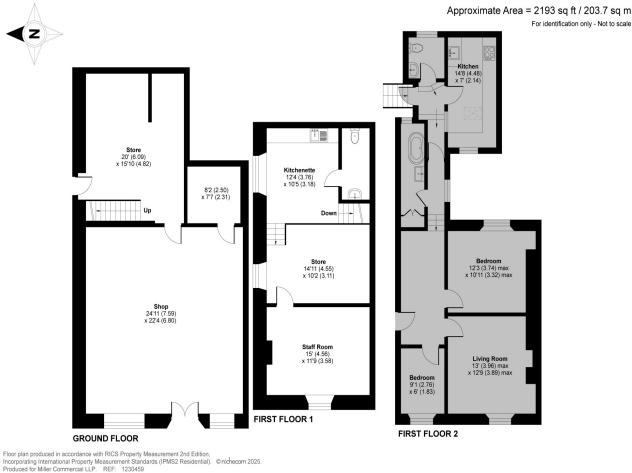












55 Vicarage Road, St. Agnes, TR5 0TH

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